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December 12, 2008

2006-286 €/b

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SC PUBLIC SERVICE
COMMISSION

Mr. Charles Terreni
Chief Clerk & Administrator
The Public Service Commission of South Carolina
Post Office Drawer 11649
Columbia, South Carolina 29211

Dear Mr. Terreni:

Attached are copies of the Quarterly Report for South Carolina Electric & Gas Company, Electric Retail Operations and Gas Distribution Operations, for the twelve months ended September 30, 2008. The certification from the CFO is included. The CEO is out of the office and will sign his Certification upon his returning. It will be forwarded to you as soon as it is signed.

Sincerely,

Kenneth R. Jackson

cw

Attachments

c: John Flitter (ORS)
Jay Jashinsky (ORS)

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SC PUBLIC SERVICE
COMMISSION

CERTIFICATION

I, Jimmy E. Addison, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Financial Officer

Jimmy E. Addison

Typed or Printed Name of Person Signing

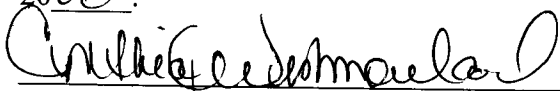
Chief Financial Officer

Title

12/9/08

Date Signed

Subscribed and Sworn to me on this 9th of December,
2008.



Notary Public

My Commission Expires: 9-13-11

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED September 30, 2008

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ.</u> <u>FOR REGULATORY</u> <u>ORDERS</u> (\$)	<u>ACCOUNTING &</u> <u>PRO FORMA</u> <u>ADJUSTMENTS</u> (\$)	<u>TOTAL AS</u> <u>ADJUSTED</u> (\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>2,102,866,907</u>	<u>13,098,426</u>	<u>2,115,965,333</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	796,826,879		796,826,879
Other O&M Expenses	461,511,416	2,762,127	464,273,543
Deprec. & Amort. Expenses	232,143,606	19,559,454	251,703,060
Taxes Other Than Income	130,457,564	7,739,929	138,197,493
Income Taxes	<u>127,025,261</u>	<u>(6,142,379)</u>	<u>120,882,882</u>
Total Operating Expenses	1,747,964,726	23,919,131	1,771,883,857
Operating Return	354,902,181	(10,820,705)	344,081,476
Customer Growth	2,557,014	(77,961)	2,479,053
Int. on Customer Deposits	<u>(536,858)</u>	<u>-</u>	<u>(536,858)</u>
Total Income for Return	<u>356,922,337</u>	<u>(10,898,666)</u>	<u>346,023,671</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	7,025,166,098	65,562,790	7,090,728,888
Reserve for Deprec.	<u>2,471,383,115</u>	<u>20,387,206</u>	<u>2,491,770,321</u>
Net Plant	4,553,782,983	45,175,584	4,598,958,567
CWIP	479,665,520	(75,557,454)	404,108,066
Net Deferred/Credits	(112,143,042)	(476,395)	(112,619,437)
Accum. Def. Income Taxes	(604,650,710)		(604,650,710)
Materials & Supplies	266,714,791		266,714,791
Working Capital	<u>62,259,975</u>	<u>345,266</u>	<u>62,605,241</u>
Total Original Cost Rate Base	<u>4,645,629,517</u>	<u>(30,512,999)</u>	<u>4,615,116,518</u>
 RATE OF RETURN	 7.68%		 7.50%
RETURN ON EQUITY	9.34%		8.97%

Note: The effect of the removal of the City of Orangeburg for SCE&G's system is included in Column A.

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
ANNUALIZED INTEREST EXPENSE**

TWELVE MONTHS ENDED September 30, 2008

RATE BASE	\$ 4,716,858,394
LONG-TERM DEBT RATIO	<u>48.84%</u>
AVERAGE COST OF DEBT	\$ 2,303,713,640
	<u>6.07%</u>
ANNUALIZED INTEREST	\$ 139,835,418
TAX BOOK INTEREST	<u>\$ 122,162,638</u>
INTEREST ADJUSTMENT	<u>\$ 17,672,780</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX @ 5%	\$ (883,639)
FEDERAL INCOME TAX @ 35%	<u>\$ (5,876,199)</u>
TOTAL INCOME TAX EFFECT	\$ (6,759,838)
RETAIL ELECTRIC RATE BASE PERCENTAGE	<u>98.49%</u>
	<u>\$ (6,657,758)</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT September 30, 2008

	TOTAL PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u> \$	<u>RATIOS</u> %	ALLOCATED TO RETAIL \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 3,624,351,292	97.78%	\$ 3,543,890,693
Transmission	\$ 721,111,175	97.69%	\$ 704,446,296
Distribution	\$ 2,289,428,238	99.99%	\$ 2,289,222,189
General	\$ 175,777,838	98.50%	\$ 173,137,749
Intangible	\$ 69,611,368	98.50%	\$ 68,565,842
Common	\$ <u>249,652,983</u>	98.50%	\$ <u>245,903,329</u>
TOTAL	\$ <u>7,129,932,894</u>		\$ <u>7,025,166,098</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 362,950,002	97.78%	\$ 354,892,511
Transmission	\$ 55,201,420	97.69%	\$ 53,925,716
Distribution	\$ 45,314,130	99.99%	\$ 45,310,052
General	\$ 10,316,538	98.50%	\$ 10,161,589
Intangible	\$ 5,426,421	98.50%	\$ 5,344,919
Common	\$ <u>10,183,686</u>	98.50%	\$ <u>10,030,733</u>
TOTAL	\$ <u>489,392,198</u>		\$ <u>479,665,520</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 1,364,325,633	97.78%	\$ 1,334,037,604
Transmission	\$ 225,585,465	97.70%	\$ 220,387,976
Distribution	\$ 722,426,020	99.99%	\$ 722,361,002
General	\$ 104,328,157	98.50%	\$ 102,761,204
Common	\$ <u>93,235,680</u>	98.50%	\$ <u>91,835,330</u>
TOTAL	\$ <u>2,509,900,955</u>		\$ <u>2,471,383,115</u>

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC OPERATIONS**

AT September 30, 2008

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(87,985)	-	(87,985)
FASB 106 Rate Base Reduction	(78,257,502)	(476,395)	(78,733,897)
Major Maintenance Accrual	(2,881,155)	-	(2,881,155)
Storm Reserve	<u>(30,916,400)</u>	<u>-</u>	<u>(30,916,400)</u>
TOTAL	<u>(112,143,042)</u>	<u>(476,395)</u>	<u>(112,619,437)</u>
<u>MATERIALS & SUPPLIES</u>			
Nuclear Fuel	76,276,257	-	76,276,257
Fossil Fuel	91,647,870	-	91,647,870
Other Materials & Supplies	<u>98,790,664</u>	<u>-</u>	<u>98,790,664</u>
TOTAL	<u>266,714,791</u>	<u>-</u>	<u>266,714,791</u>
<u>WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES</u>			
Working Cash	133,283,474	345,266	133,628,740
Prepayments	<u>42,825,007</u>	<u>-</u>	<u>42,825,007</u>
Total Investor Advanced Funds	176,108,481	345,266	176,453,747
Less: Customer Deposits	(28,162,263)	-	(28,162,263)
Average Tax Accruals	(74,758,449)	-	(74,758,449)
Nuclear Refueling	(6,641,027)	-	(6,641,027)
Injuries & Damages	<u>(4,286,767)</u>	<u>-</u>	<u>(4,286,767)</u>
TOTAL WORKING CAPITAL	<u>62,259,975</u>	<u>345,266</u>	<u>62,605,241</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
September 30, 2008

ADJ.#	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES	WORKING CASH
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES											
	A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		3,436,814		243,893	(184,035)	(1,223,835)					429,602
	B) INCENTIVE PAY		(4,407,943)		(246,797)	232,737	1,547,701					(550,983)
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS											
	A) PENSION INCOME		405,612			(20,281)	(134,866)					50,702
	B) OTHER POST EMPLOYMENT BENEFITS		802,490			(40,125)	(266,828)				(495,538)	100,311
	C) HEALTH CARE		524,930			(26,247)	(174,539)					65,616
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES		(331,064)	(178,613)	7,893,333	25,484	169,468	(4,811,072)	(1,338,660)	(11,634)		(41,383)
4	ADJUST PROPERTY TAXES					(394,667)	(2,624,533)					
5	SALUDA DAM REMEDIATION PROJECT**			1,181,470		(59,074)	(392,839)	68,690,113	1,181,470			
6A	PROPERTY RETIREMENTS					-	-	(168,338)	(168,338)			
6B	REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION									(73,885,390)		
7	ANNUALIZED DEPRECIATION			21,029,455		(1,051,473)	(6,992,294)		21,029,455			
8	CWIP					-	-	3,368,259		(3,368,259)		
9	TAX EFFECT OF ANNUALIZED INTEREST					45,998	305,890					
10	CANCELLATION / TERMINATION FEES	(344,919)			(1,581)	(17,167)	(114,160)					
11	ANNUALIZE INSURANCE EXPENSE		217,740			(10,887)	(72,399)					
12	ANNUALIZE VCS OUTAGE ACCRUAL		1,550,925			(77,546)	(515,683)					27,218
13	NONRECURRING WELD OVERLAY		631,134			(31,557)	(209,852)					193,866
14	PURCHASED POWER			(2,134,839)		106,742	709,834					78,892
15	COLUMBIA CANAL	(1,725,804)			(7,913)	(85,895)	(571,199)					
16	NCEMC - 100 MW CONTRACT & RELATED ADJUSTMENTS	(1,922,859)			(8,816)	(95,702)	(636,419)					
17	FRANCHISE FEES - UNBILLED REVENUE	(3,196,516)			(14,656)	(159,093)	(1,057,968)					
18	REVENUE ADJUSTMENT FOR RATE INCREASE	20,214,823				1,010,741	6,721,429					
	TOTAL ADJUSTMENTS	13,024,725	2,830,638	19,897,473	7,857,463	(832,047)	(5,533,092)	67,078,962	20,703,927	(77,265,283)	(495,538)	353,831

** Included in anticipation of review in a future rate proceeding.

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
September 30, 2008

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES	WORKING CASH
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES											
	A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		3,304,051		234,472	(176,926)	(1,176,559)					413,006
	B) INCENTIVE PAY		(4,237,666)		(237,263)	223,746	1,487,914					(529,708)
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS											
	A) PENSION INCOME		389,943			(19,497)	(129,656)					48,743
	B) OTHER POST EMPLOYMENT BENEFITS		771,490			(38,575)	(256,520)				(476,395)	96,436
	C) HEALTH CARE		504,652			(25,233)	(167,797)					63,082
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES											
4	ADJUST PROPERTY TAXES		(318,275)	(175,930)	7,774,779	24,710	164,323	(4,738,812)	(1,318,554)	(11,459)		(39,784)
5	SALUDA DAM REMEDIATION PROJECT**			1,155,241		(57,762)	(394,118)	67,165,192	1,155,241			
6A	PROPERTY RETIREMENTS					-	-	(164,451)	(164,463)			
6B	REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION									(72,245,134)		
7	ANNUALIZED DEPRECIATION			20,714,982		(1,035,749)	(6,887,732)		20,714,982			
8	CWIP					-	-	3,300,861		(3,300,861)		
9	TAX EFFECT OF ANNUALIZED INTEREST					45,229	300,774					
10	CANCELLATION / TERMINATION FEES	(344,919)			(1,581)	(17,167)	(114,160)					
11	ANNUALIZE INSURANCE EXPENSE		214,470			(10,724)	(71,311)					
12	ANNUALIZE VCS OUTAGE ACCRUAL		1,516,339			(75,817)	(504,183)					26,809
13	NONRECURRING WELD OVERLAY		617,123			(30,856)	(205,193)					189,542
14	PURCHASED POWER			(2,134,839)		106,742	709,834					77,140
15	COLUMBIA CANAL	(1,725,804)			(7,913)	(85,895)	(571,199)					
16	NCEMC - 100 MW CONTRACT & RELATED ADJUSTMENTS	(1,886,238)			(8,475)	(93,888)	(624,356)					
17	FRANCHISE FEES - UNBILLED REVENUE	(3,159,436)			(14,090)	(157,267)	(1,045,828)					
18	REVENUE ADJUSTMENT FOR RATE INCREASE	20,214,823				1,010,741	6,721,429					
	TOTAL ADJUSTMENTS	13,098,426	2,762,127	19,559,454	7,739,929	(802,927)	(5,339,452)	65,562,790	20,387,206	(75,557,454)	(476,395)	345,266

** Included in anticipation of review in a future rate proceeding.

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CAPITAL STRUCTURE
AT September 30, 2008

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u>	<u>RATIO</u>	<u>EMBEDDED</u>	<u>OVERALL</u>
	\$	%	COST/RATE	COST/RATE
			%	%
LONG-TERM DEBT **	2,774,688,400	48.84	6.07	2.96
PREFERRED STOCK	113,758,800	2.00	6.43	0.13
COMMON EQUITY***	<u>2,793,225,749</u>	<u>49.16</u>	8.97	<u>4.41</u>
TOTAL	<u>5,681,672,949</u>	<u>100.00</u>		<u>7.50</u>

** Includes additional \$335 Million of Long-Term Debt planned issuance.

*** Includes additional \$63.4 Million in Equity planned issuance.

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED September 30, 2008

NET INCOME AFTER DIV. OF PREF. STOCK	\$267,179,728
EARNINGS PER SHARE	\$2.29
AVG. NUMBER OF SHARES OUTSTANDING	116,763,708

SOUTH CAROLINA ELECTRIC & GAS COMPANY
 RATIO OF EARNINGS TO FIXED CHARGES ¹
 TWELVE MONTHS ENDED September 30, 2008

LINE NO.		<u>\$000's</u>
1	EARNINGS	
2	Net Income	
3	Losses from Equity Investees	430,965
4	Total Fixed Charges, As Below	7,054
		<u>150,595</u>
5	TOTAL EARNINGS	<u>588,614</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	
8	Other Interest	126,227
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	15,803
10	Rental Int. Portion	3,263
11	Distribution on Trust Preferred	5,302
		<u>-</u>
12	TOTAL FIXED CHARGES	150,595
13	Pre-tax earnings required to pay Preference Security Dividend	<u>11,726</u>
14	Total Fixed Charges and Preference Security Dividend	<u>162,321</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.63
16	¹ - SEC COVERAGE	

SOUTH CAROLINA ELECTRIC & GAS COMPANY
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
September, 2008

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
	<u>COL. A</u>	<u>COL. B</u>	<u>COL. C</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>OPERATING REVENUES</u>	<u>571,581,939</u>	<u>4,192,628</u>	<u>575,774,567</u>
<u>OPERATING EXPENSES</u>			
Cost of Gas	434,266,709		434,266,709
Other O&M Expenses	60,965,690	612,842	61,578,532
Deprec. & Amort. Expenses	19,766,547	2,644,531	22,411,078
Taxes Other Than Income	14,949,391	1,842,121	16,791,512
Income Taxes	<u>11,028,587</u>	<u>(312,986)</u>	<u>10,715,601</u>
Total Operating Expenses	540,976,925	4,786,508	545,763,433
Operating Return	30,605,014	(593,880)	30,011,134
Customer Growth	466,818	0	466,818
Int. on Cust. Deposits Net	<u>(145,306)</u>	<u></u>	<u>(145,306)</u>
Total Income For Return	<u>30,926,527</u>	<u>(593,880)</u>	<u>30,332,647</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	720,381,468	(376,294)	720,005,174
Reserve for Depre.	<u>288,351,123</u>	<u>2,526,155</u>	<u>290,877,278</u>
Net Plant	432,030,345	(2,902,449)	429,127,896
CWIP	15,303,832	(127,603)	15,176,229
Accum. Def. Income Taxes	(67,484,835)	0	(67,484,835)
Net Deferred Debits / Credits	(6,352,865)	(35,214)	(6,388,079)
Materials & Supplies	40,851,352	0	40,851,352
Working Capital	2,482,985	76,605	2,559,590
Total Original Cost Rate Base	<u>416,830,814</u>	<u>(2,988,661)</u>	<u>413,842,153</u>
RATE OF RETURN	7.42%		7.33%
RETURN ON EQUITY	<u>8.80%</u>		<u>8.62%</u>

SUPPLEMENTAL SCHEDULE
TO EXHIBIT A

ADJ #	DESCRIPTION	REVENUE	O&M EXPENSE	DEPREC & AMORT EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM DEPRE	CWIP	OPEB'S	WORKING CAPITAL
1	ADJUST LATERAL CUSTOMER REVENUE FOR TARIFF RATES	495,784			2,488	24,665	164,021					-
2	ANNUALIZE WAGES, BENEFITS AND PAYROLL TAXES		743,242		52,744	(39,799)	(264,665)					92,905
3	NORMALIZE INCENTIVE COMPENSATION		(659,130)		(37,115)	34,812	231,501					(82,391)
4	ANNUALIZE PENSION INCOME		69,547			(3,477)	(23,124)					8,693
5	ANNUALIZE OTHER POST- EMPLOYEE BENEFITS		57,026			(2,851)	(18,961)				(35,214)	7,128
6	REMOVE UNCOLLECTIBLE GAS COST EXPENSE		38,374			(1,919)	(12,759)					4,797
7	REMOVE EMPLOYEE CLUBS RECOGNIZE PROPERTY RETIREMENTS, DEPRECIATION RESERVES		(63,511)	(18,663)		4,109	27,323	(502,681)	(137,039)	(1,216)		(7,939)
8	RECOGNIZE PROPERTY ADDITIONS, PLANT IN SERVICE					-	-	-	-			-
9	ANNUALIZE DEPRECIATION- ADJUST RESERVE					-	-	126,387		(126,387)		-
10	ANNUALIZE PROPERTY TAXES			2,663,194		(133,160)	(885,512)		2,663,194			-
11	CUSTOMER AWARENESS CAMPAIGN EXPENSES		189,300		1,805,453	(90,273)	(600,313)					-
12	FRANCHISE FEE ADJUSTMENT	(1,263,608)			(6,341)	(9,465)	(62,942)					23,663
13	ANNUALIZE APPROVED REVENUE INCREASE - 2007- 744 & 2008-702	4,167,168				(62,863)	(418,041)					-
14	HEALTH CARE		97,274		20,911	207,313	1,378,631					-
15	URQUHART LATERAL MGP FEES	793,284			3,981	(4,864)	(32,344)					12,159
16	ANNUALIZE INSURANCE EXPENSE		129,545			39,465	262,443					-
17	TAX EFFECT OF ANNUALIZED INTEREST		11,175			(6,477)	(43,074)					16,193
18						(559)	(3,716)					1,397
19	TOTAL ADJUSTMENTS	4,192,628	612,842	2,644,531	1,842,121	4,430	29,460	(376,294)	2,526,155	(127,603)	(35,214)	76,605

**SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A**

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
September, 2008**

<u>NET DEFERRED DEBITS/CREDITS</u>	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	\$	\$	\$
ENVIRONMENTAL	3,629,622	0	3,629,622
PROPANE AIR PLANTS	923,905	0	923,905
FSB 106 RATE BASE REDUCTION	(10,906,392)	(35,214)	(10,941,606)
TOTAL	(6,352,865)	(35,214)	(6,388,079)
<u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	39,715,774	0	39,715,774
OTHER M&S	1,135,579	0	1,135,579
TOTAL	40,851,352	0	40,851,352
<u>WORKING CAPITAL</u>			
WORKING CASH	7,620,711	76,605	7,697,317
PREPAYMENTS	10,240,433	0	10,240,433
CUSTOMER DEPOSITS	(7,631,157)	0	(7,631,157)
AVERAGE TAX ACCRUALS	(7,050,628)	0	(7,050,628)
INJURIES & DAMAGES	(696,374)	0	(696,374)
TOTAL WORKING CAPITAL	2,482,985	76,605	2,559,590

**SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A**

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
September, 2008**

RATE BASE	\$416,830,814
LONG-TERM DEBT RATIO	<u>0.4884</u>
	\$203,580,169
AVERAGE COST OF DEBT	<u>0.0607</u>
ANNUALIZED INTEREST	\$12,357,316
 TAX BOOK INTEREST	 \$11,303,689
INTEREST ADJUSTMENT	<u>\$1,053,627</u>
 ADJUSTMENT TO INCOME TAXES:	
 STATE INCOME TAX	 <u>(\$52,681)</u>
 FEDERAL INCOME TAX	 <u>(\$350,331)</u>
 TOTAL INCOME TAX EFFECT	 <u>(\$403,012)</u>

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
WEIGHTED COST OF CAPITAL**

	AMOUNT PER BOOKS Sep-08 (COL. 1)	CAPITALIZATION RATIO (COL. 2) %	COST OF DEBT RETURN ON EQUITY (COL. 3) %	WEIGHTED COST OF CAPITAL (COL. 4) %
LONG-TERM DEBT	2,774,688,400	48.84%	6.07%	2.96%
PREFERRED STOCK	113,758,800	2.00%	6.43%	0.13%
COMMON EQUITY	2,793,225,749	49.16%	8.62%	4.24%
TOTAL	<u>5,681,672,949</u>	<u>100.00%</u>		<u>7.33%</u>

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED September 30, 2008

NET INCOME AFTER DIV. OF PREF. STOCK	\$267,179,728
EARNINGS PER SHARE	\$2.29
AVG. NUMBER OF SHARES OUTSTANDING	116,763,708

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATIO OF EARNINGS TO FIXED CHARGES ¹
TWELVE MONTHS ENDED September 30, 2008

LINE NO.		<u>\$000's</u>
1	EARNINGS	
2	Net Income	430,965
3	Losses from Equity Investees	7,054
4	Total Fixed Charges, As Below	<u>150,595</u>
5	TOTAL EARNINGS	<u>588,614</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	126,227
8	Other Interest	15,803
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,263
10	Rental Int. Portion	5,302
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	150,595
13	Pre-tax earnings required to pay Preference Security Dividend	<u>11,726</u>
14	Total Fixed Charges and Preference Security Dividend	<u>162,321</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.63
16	¹ - SEC COVERAGE	